

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

ADJUSTMENT OF RATES OF BERA)	
COLLEGE ELECTRIC UTILITY, A)	CASE NO. 8297
DEPARTMENT OF BERA COLLEGE)	

O R D E R

IT IS ORDERED that Berea College Electric Utility shall file an original and five copies of the following information with this Commission, with copies to parties of record by November 2, 1981. Where a number of sheets are required for an item each sheet should be appropriately indexed, for example, Item 1(a), page 2 of 5. If neither the requested information nor a motion for an extension of time is filed by the stated date, the case will be dismissed.

1. A statement of changes in financial position for the test year and the 12-month period immediately preceding the test year as requested in Item 1 of the previous Order of August 31, 1981.

2. A copy of the 1980-81 budget for the electric utility.

3. The following tax data for the test year for total company electric, Kentucky retail, other retail jurisdictions, and FERC wholesale:

a. Income taxes:

- (1) Federal operating income taxes deferred -
accelerated tax depreciation
- (2) Federal operating income taxes deferred - other
(explain)
- (3) Federal income taxes - operating
- (4) Income credits resulting from prior deferrals of
federal income taxes
- (5) Investment tax credit net
 - (i) Investment credit realized
 - (ii) Investment credit amortized - Pre-Revenue
Act of 1971
 - (iii) Investment credit amortized - Revenue Act of
1971
- (6) Provide the information in 1.a(1) through 1.a(4)
for state income taxes
- (7) Reconciliation of book to taxable income as
shown in Format 1a (7) attached and a calculation
of the book federal and state income tax expense
for the test year using book taxable income as
the starting point.
- (8) A copy of federal and state income tax returns
for the taxable year ended during the test year
including supporting schedules.

(9) Schedule of franchise fees paid to cities, towns,
or municipality during the test year including
the basis of these fees.

b. An analysis of Kentucky other operating taxes as
shown in Format 1.b attached.

Done at Frankfort, Kentucky, this 20th day of October, 1981.

PUBLIC SERVICE COMMISSION



For the Commission

ATTEST:

Secretary

Berea College Electric Utility

Case No. 8297

RECONCILIATION OF BOOK NET INCOME AND STATE TAXABLE INCOME

12 Months Ended April 30, 1980

Line No.	Item (a)	Total Company (b)	Total Company Nonoperating (c)	Operating			
				Total Company Electric (d)	Kentucky Retail (e)	Other Retail Jurisdictions (f)	FPC Wholesale (g)
1.	Net income per books						
2.	Add income taxes:						
3.	A. Federal income tax - Current						
4.	B. Federal income tax deferred - Depreciation						
5.	C. Federal income tax deferred - Other						
6.	D. Investment tax credit adjustment						
7.	E. Federal income taxes charged to other income and deductions						
8.	F. State income taxes						
9.	G. State income taxes charged to other income and deductions						
10.	Total						
11.	Flow through items:						
12.	Add (itemize)						
13.	Deduct (itemize)						
14.	Book taxable income						
5.	Differences between book taxable income and taxable income per tax return:						
6.	Add (itemize)						
7.	Deduct (itemize)						
8.	Taxable income per return						

- NOTE: (1) Provide a calculation of the amounts shown on lines 3 through 7 above.
- (2) Provide work papers showing the calculation of straight-line tax depreciation and accelerated tax depreciation and all other work papers in support of the calculation of Federal income tax expense.
- (3) Provide a schedule setting forth the basis of allocation of each item of revenue or cost allocated above.

Berea College Electric Utility

Case No. 8297

ANALYSIS OF OTHER OPERATING TAXES

12 Months Ended April 30, 1981

(000's)

Line No.	Item (a)	Charged Expense (b)	Charged to Construction (c)	Charged to Other Accounts 1/ (d)	Amount Accrued (e)	Amount Paid (f)
1.	Kentucky Retail:					
	(a) State Income					
	(b) Franchise Fees					
	(c) Ad Valorem					
	(d) Payroll (employers Portion)					
	(e) Other Taxes					
	Total Kentucky Retail (L 1 (a) through L 1 (e))					
	Other Jurisdictions					
	Total per Books (L 2 and L 3)					
	Explain items in this column.					